



Eastern Shore of Virginia
**COMMUNITY
FOUNDATION**

Annual Report 2022

Featuring Grants, Gifts, Financial Data 2022/2023



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ESVCF Officers

Monika Bridgforth
Chairman

Roberta Newman
Vice Chairman

Cara Burton
Treasurer

ESVCF Board

Nick Chuquin

Karen Downing

Andre Elliott

Robert Leatherbury

Bill Payne

Katie O'Shea

Bill O'Hare

ESVCF Staff

Julie Badger
Executive Director

The Eastern Shore of Virginia Community Foundation (ESVCF) is determined to make a positive impact. In tackling some of the most difficult challenges facing our community. We are firmly committed to improving the lives of all Eastern Shore residents, especially those of our most vulnerable neighbors. That's no small task and it was made considerably harder by the COVID-19 pandemic that has exacerbated past issues while creating new ones.

Despite these challenges, ESVCF has completed one of our most impactful years in our 19-year history. Last year, we made over \$350,000 in grants, all of which were directed to nonprofit organizations on the Shore.

We partnered with our local nonprofits to address food insecurity, early childhood education issues, help provide increased STEM education in public schools, support other school outreach programs, help preserve local history and expand community fitness options. We continued to support our local fire and rescue companies as well as supporting the arts and healthcare organizations.

Our progress on these difficult issues has been made possible, in large part, by the meaningful partnerships we have forged over the years. We have joined forces with our generous donors and local nonprofits to magnify our collective impact on our mission. And we rely on our many grantees to deliver services to our neediest fellow citizens and advocate for positive change. To all these valued partners, we express our profound gratitude for all you do.

For the past five years, I have had the privilege of working closely with our exceptional board and our executive director. They are talented, hard-working, and truly caring. On behalf of an appreciative board of directors, I want to thank you for your efforts in making Virginia's Eastern Shore a better place for us all.

A handwritten signature in blue ink that reads "Monika".

Monika Bridgforth
Board Chair

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Since 2004, the Eastern Shore of Virginia Community Foundation has had the privilege of supporting our community through thoughtful philanthropy. As we reflect on this 19th year of service, we celebrate another milestone of awarding more than \$350,000 in grants to our community in 2022 and 2023 to date. This was accomplished thanks to many generous donors who have established over 50 funds with us as well as through direct donations.

We are proud to assist individuals, families and nonprofit organizations fulfill their charitable goals by establishing endowed funds with us for these purposes. We take stewardship of these perpetual funds very seriously, recognizing the legacy they leave us.

From inception, the Community Foundation took a very active role in addressing many different community issues. We have made grants of over \$4.2 million to support a variety of organizations involved in social services. We've granted more than \$1.6 million to organizations providing support for Education and the Arts. Other areas of grants include Health, Civic Life and Environmental efforts totaling more than \$1.2 million. These are all funds expended in our community to improve the lives of all Shore residents.

Through these grants and other activities, we are poised to encourage positive lasting change in our community. We also continue to support our nonprofit organizations through training and leadership efforts.

The Foundation can assist you by matching your individual philanthropic goals with the needs of our community. Your gift will make a difference. It's about more than just charity; it's about investing in your community.

Please enjoy the contents of our annual report featuring more detailed information about our projects and community involvement.

On behalf of the Board of the Community Foundation, I want to thank you for your past and current support. We invite you to contact us to learn how we can work together to accomplish your charitable goals. We are here to help you in your philanthropic efforts and creating a better future for everyone.

A handwritten signature in blue ink that reads "Julie".

Julie Badger
Executive Director



Henry P. Custis, Jr.

Leadership and Philanthropy for the Greater Good

Born and raised on the Eastern Shore, Henry P. Custis, Jr. has been a community leader since beginning his work as a partner with the firm of Custis, Dix, Lewis & Custis, LLP. In addition, he was a founding board member of the Eastern Shore of Virginia Community Foundation. “I feel extremely fortunate to call the Shore my home, so I was honored to join my fellow charter board members to develop and create our own Community Foundation. We knew we were doing something special back in 2004 and it’s been particularly gratifying to see our vision come to fruition.”

A Legacy of Service and Leadership

Custis has volunteered generously in his community having served as president of the Accomack County Chapters of the American Cancer Society and the American Heart Association, served on the board of directors for Riverside Shore Memorial Hospital and the Eastern Shore YMCA. In the realm of education, Mr. Custis spent time on the board of Broadwater Academy and the Eastern Shore Historical Society. He also served on the board of trustees for St. Timothy’s School in Baltimore as well as his undergraduate alma mater, Hampden-Sydney College.

In 2000, Custis became a Fellow of the Virginia Law Foundation, an organization that honors lawyers and judges who demonstrate the highest standards of integrity and character and are deemed to be outstanding in their profession and in their community.

Most recently, he received the Tradition of Excellence Award from the Virginia Bar Association.

There at the Start

As with many of his notable undertakings, Henry was there to answer the call to meet a challenge grant from the Norfolk Foundation (later to be renamed the Hampton Roads Community Foundation). The Norfolk Foundation became acquainted with the needs of area nonprofits through years of Eastern Shore grantmaking and agreed to dedicate \$2 million of capital provided the local community could raise an additional \$4 million. Energized by the challenge, Eastern Shore citizens organized and crafted the terms of an affiliate relationship with The Norfolk Foundation.

Created as an affiliate of the Hampton Roads Community Foundation in 2005, the Eastern Shore of Virginia Community Foundation (ESVCF) was established to provide a flexible way for a variety of donors to build endowments to improve the quality of life in Accomack and Northampton counties.

As conceived, the foundation would make grants from foundation assets on a perpetual basis to nonprofit organizations serving Eastern Shore residents.

A Steady Hand

Henry and the other directors worked tirelessly over several years and were successful and the Eastern Shore of Virginia Community Foundation became a reality. In September 2006 ESVCF was granted 501 (c)(3) status, which significantly improved ESVCF’s flexibility to accommodate donors.

In the early years ESVCF served as advisor to The Norfolk Foundation on grant requests received from Eastern Shore applicants. In 2009 ESVCF initiated its own grantmaking program and to date has funded over \$4 million in grants with permanently endowed funds of over \$15 million.

Guided by Gratitude

Looking back over nearly 20 years of history with the ESVCF, Henry reflected, “I know we made a great decision for the Shore back at the beginning of the foundation and all the hard work was worth it. The Shore and the lives of its residents have been positively influenced by the work of the Foundation and I take great pride and comfort in knowing the Foundation is permanently endowed and will continue to do great work in perpetuity. It’s gratifying knowing we’re inspiring philanthropy and improving the lives of Shore residents every day”.



ESVCF Mission

To create and provide philanthropic resources to meet a broad range of needs for the benefit of the Eastern Shore of Virginia by:

Enabling donors to meet their charitable goals through prudently administered, permanently endowed funds.

Offering a comprehensive array of services to encourage, advance and educate donors about effective philanthropy.

Making critical grants to meet current and emerging community needs and opportunities.

What is a community foundation?

It is a nonprofit organization that manages a permanent endowment helping improve life in a specific geographic region. There are more than 750 community foundations in the United States – 30 in Virginia. Ours was founded in 2004 as an affiliate of the Hampton Roads Community Foundation and was built over nearly two decades by generous donors from all walks of life.

What is the Eastern Shore of Virginia Community Foundation?

The Eastern Shore Community Foundation is a 501(c)3 organization dedicated to making life better on the Eastern Shore of Virginia through leadership, philanthropy, and civic engagement. Since 2004, the Foundation has awarded more than \$4 million from its endowment fund in the form of grants to nonprofits. Through research and funding, the Foundation brings the community together to tackle important local concerns and to advance racial equity.

How did the Eastern Shore Community Foundation get started?

In 2004, several local business leaders joined together to create the Foundation as an affiliate of the Hampton Roads Community Foundation. These funds were matched with funds from the HRCF to create a \$4 million foundation for the Shore.



How do your charitable funds work?

We manage nearly 60 charitable funds. Each retains the identity and purpose established by the original donors and follows the donors' intent. For most funds, each year we distribute for grants or scholarships 4.5% of the value of a fund (computed over 12 trailing quarters). The rest is invested to grow for the future.

How are funds invested?

Our endowed funds are invested for long-term growth in partnership with Spider Management Company LLC, our investment manager. Our goal is to provide grants and scholarships now as endowed funds grow over time. The HRCF Board of Directors sets the investment policy and monitors investment performance with oversight from the HRCF Investment Committee.

How does the community foundation help Eastern Shore?

We award grants semi-annually to about 10-15 nonprofit organizations. Beyond funding, we convene working groups, participate in partnerships to tackle issues in our community, and train area nonprofits.



ESVCF Focus

Public & Civic Life:

Preserve and increase access to our unique community assets.

Education:

Improve students' readiness to learn and ability to succeed in school and life.

Arts & Culture:

Promote broad-based participation in arts and cultural activities.

Environment:

Support environmental preservation and education.

Health:

Support healthcare services and wellness education through community-based organizations.

Family, Child & Social Welfare:

Improve the quality of life for families & communities, particularly in the areas of basic human needs.

ESVCF Committs To:

Building a permanent unrestricted endowment provides the best resource for meeting the future needs of the community.

Making strategic and transformational grants is the most effective way to create positive changes in the community and inspire philanthropy.

Funding across a spectrum of social services, the arts, civic projects and the environment is our mandate; focusing on education and healthy families as the foundation for individual success and community vitality is our priority.

Treating our donors, grant applicants, volunteers and employees with equal respect is essential to the success of our mission.

Featured 2022 Grant Recipient

Eastern Shore Community College Foundation

Incorporated in 1997, the Foundation is a 501(c)(3) organization operating with its own Articles of Incorporation and by-laws. It is the supporting arm of the College but is fiscally and organizationally separate from the College. Operations of the Foundation are conducted by the Executive Director with oversight from the Board of Directors. The Board includes the President of Eastern Shore Community College who has ultimate control over all institutional fundraising policies.

The mission of the Eastern Shore Community College Foundation is to make a positive difference in the lives of all Eastern Shore citizens by helping to provide the best possible learning and teaching environment.

Since its inception, the Foundation has raised close to \$5 million through annual fund drives, a major gifts campaign and fund-raising events. These funds have been used to construct a new Workforce Development Center and college access road, purchase furniture and equipment, support the Project Horizons program, and increase its endowment to ensure that future students get the assistance they need to attend ESCC.

In addition, the money the Foundation raises provides ten ESCC Foundation scholarships. The Foundation also serves as the administrator for scholarships that are funded by individuals or organizations. These scholarships are a lifeline for many students; without them, these students would not be able to attend ESCC.

Funds raised by the Foundation are also used for a wide range of specific activities including, but not limited to, stipends for student interns, mini-grants for faculty and staff professional development and / or student activities, support of the Center for Student Achievement, computer software and hardware for instruction and support programs, classroom equipment, facilities, new programs, and College marketing efforts.



In 2022, the Eastern Shore of Virginia Community Foundation was pleased to provide \$25,000 to the ESCC Foundation to develop an updated and more functional website.

For additional information about the ESCC Foundation, please visit their website at <https://es.vccs.edu/about/esc-c-foundation/>

Featured 2022 Grant Recipient

Riverside Shore Memorial Hospital Auxiliary

The story of the Riverside Shore Memorial Hospital Auxiliary is founded on a love of Virginia's Eastern Shore and those who call it home. Before a single brick was placed for a hospital in this region, the first Auxilians were already hard at work gathering support and funds. That was nearly 100 years ago. Today, the scope may be different, but the passion is the same. Auxiliary members work to improve the care and services available at Riverside Shore Memorial Hospital through fundraising efforts and special Auxiliary events throughout the year.

The vast contributions of the Auxiliary have facilitated improvements in nearly every area of the hospital, from refurbished waiting areas and patient rooms to new surgical and diagnostic equipment. The hospital Gift Shop is also completely staffed by Auxiliary volunteers.

This past year, the ESVCF recognized the long history of hard work and support for better health care in our community by providing a \$50,000 to assist in the purchase of new ophthalmology surgical equipment.

If you would like to learn more about becoming a part of the RSMH Auxiliary or are interested in volunteering at an event, please visit their website at <https://www.riversideonline.com/locations/hospitals/riverside-shore-memorial-hospital/riverside-shore-memorial-hospital-auxiliary>



We Believe

Racial equity is essential to the success of the Shore and its people. We further believe that advancing a more equitable and inclusive community is core to the mission of the Eastern Shore of Virginia Community Foundation.

Race has long held a defining place in American society. It is embedded in our culture, laws and policies, educational institutions, and economy. The result is a system of racial bias and inequities that limits opportunities for people of color. If left unchallenged, such structural racism threatens our future.

To be sure, this system is bigger than the Eastern Shore of Virginia Community Foundation and the Shore. It is nonetheless a powerful force pushing against "a thriving community with opportunity for all" - what our community foundation envisions for Eastern Shore residents.

Grants Made 2022-2023

10/25/22

DOS SANTOS

Onley

\$20,500.00

Purchase refrigerated van vehicles

10/25/22

JUNIOR ACHIEVEMENT

Accomack County

3,500.00

Travel for students programmatic

10/25/22

EASTERN SHORE COMMUNITY COLLEGE FOUNDATION

Melfa

25,000.00

Website Technology

10/25/22

OCCOHANNOCK ON THE BAY

Belle Haven

20,000.00

Playground equipment and new construction

10/25/22

ARLINGTON - ARCHAEOLOGY CONSERVANCY

Cape Charles

15,000.00

Signage and renovation

2022 Featured Grant Recipient

Island Community House

The Island Community House is a 501(c)3 organization that was founded in 2019 to provide a place where members of the community can meet to fulfill their need for social, emotional, physical, and intellectual enrichment.

To fulfill this mission, the non-profit Island Community House provides space for classes, meetings, clubs, private events, and community gatherings. There is a special emphasis on programs for the elderly and they partner with their community to forge relationships and create opportunities. Located in the heart of downtown historic Chincoteague, Island Community House is host to many events in which people of all ages can participate.

A large open space, a fully certified commercial kitchen, 6 private parking spaces, handicapped accessibility, and a convenient downtown location also make the Island Community House an ideal place to rent. Please call for more information on our programs and rental availability.

In 2022, the ESVCF provided a grant of \$50,00 to facilitate the renovation of office space for the organization.

For additional information on the organization, please visit their website at <https://islandcommunityhouse.org>



Your legacy of generosity, forever

Call them what you want: bequests, trusts, wills, estates, or charitable giving instruments. All are tools to continue or establish your legacy of caring, forever. And, planned giving enables philanthropic individuals to make larger gifts to charitable organizations than they could generally make from ordinary income.

Some planned gifts provide life-long income to a donor. Other gift plans use estate and tax planning to provide for charity and heirs in ways that maximize the gift and/or minimize its impact on the donor's estate.

Thus, by definition, a planned gift is any major gift, made in lifetime or at death as part of a donor's overall financial and/or estate planning. These include gifts of equity, life insurance, real estate, personal property, or cash.

By contrast, gifts to the annual fund or for membership dues are made from a donor's discretionary income, and while they may be budgeted for, they are not planned.

Whether a donor uses cash, appreciated securities/stock, real estate, artwork, partnership interests, personal property, life insurance, a retirement plan, etc., the benefits of funding a planned gift can make this type of charitable giving very attractive to both donor and charity.

What Are the Three Types of Planned Gifts?

- 1) outright gifts that use appreciated assets as a substitute for cash;
- 2) gifts that return income or other financial benefits to the donor in return for the contribution;
- 3) gifts payable upon the donor's death.

What Gift Plans Pay Income for Life to Donors?

Charitable gift annuities make fixed payments, starting either when the gift is made (an immediate-payment gift annuity) or at a later date (a deferred or flexible gift annuity). Some organizations maintain pooled income funds, which commingle donations, pay beneficiaries variable depending on the earnings of the fund, and generally operate like a charitable mutual fund. Charitable remainder unitrusts and annuity trusts are individually managed trusts that pay the beneficiaries either a fixed percentage of trust income or a fixed dollar amount.

What Might be some of the Tax Benefits of Planned Gifts?

Donors can contribute appreciated property, like securities or real estate, receive a charitable deduction for the full market value of the asset, and pay no capital gains tax on the transfer.

Donors who establish a life-income gift receive a tax deduction for the full, fair market value of the assets contributed, minus the present value of the income interest retained; if they fund their gift with appreciated property they pay no upfront capital gains tax on the transfer.

Gifts payable to charity upon the donor's death, like a bequest or a beneficiary designation in a life insurance policy or retirement account, do not generate a lifetime income tax deduction for the donor, but they are exempt from estate tax.

Grants Made 2022-2023 Continued

10/25/22

RIVERSIDE SHORE MEMORIAL HOSPITAL AUXILIARY

Onley

50,000.00

Ophthalmology equipment

5/1/23

NORTHAMPTON COUNTY YMCA

Cape Charles

50,000.00

Gym Capital Campaign and New construction

5/1/23

CHINCOTEAGUE BAY FIELD STATION

Chincoteague

8,000.00

Supplies / Program restart programmatic

5/1/23

EASTVILLE VOLUNTEER FIRE DEPARTMENT

Eastville

50,000.00

Safety Equipment

5/1/23

CENTRAL ACCOMACK LITTLE LEAGUE

Onancock

45,000.00

New field house for equipment and new construction

Grants Awarded

Our history of grants awarded in Accomack and Northampton counties includes grants made by the Eastern Shore of Virginia Community Foundation, grants recommended by ESVCF from the Argyle Fund, an unrestricted fund of the Hampton Roads Community Foundation with a stated donor preference for Eastern Shore projects and grants recommended by ESVCF from funds of the Hampton Roads Community Foundation.

ACCOMACK

Mary N. Smith Alumni Assoc
(2013) – \$40,000
(2019) – \$30,000
Resource Conservation & Development Council, RC&D
(2013) – \$40,000
Dos Santos Food Pantry
(2020) – \$3,500
(2021) – \$22,000

ATLANTIC

Atlantic Vol. Fire & Rescue Co.
(2013) – \$30,000

Types of Funds

DONOR ADVISED FUNDS

Donor advisors can contribute assets at any time and then recommend grants to nonprofit organizations from the advised funds they have established.

FIELD OF INTEREST FUNDS

Donors are able to address an area of concern, such as arts and culture, education, the environment or human services. These funds allow the Foundation's Board to choose specific nonprofit organizations as grant recipients who meet a donor's criteria.

UNRESTRICTED FUNDS

These funds support responsive and strategic grants and broad, evolving community needs. The use of these funds are left to the discretion of the Foundation's Board of Directors, which regularly reviews proposals from area nonprofit organizations.

SCHOLARSHIP FUNDS

These funds provide students with financial resources for college and other educational opportunities. Donors can establish criteria for the scholarship.

DESIGNATED FUNDS

Donors are able to select specific nonprofit organizations to receive support as long as the organizations remain in existence and continue their charitable purposes.

ORGANIZATIONAL FUNDS

These funds are established by nonprofit organizations to generate income for their own use.

ESVCF Funds

The funds listed here, totaling \$14,530,000 as of December 31, 2022, comprise the entirety of the capital assets of ESVCF. Fund assets are managed by the Hampton Roads Community Foundation. The HRCF makes 4.5% of the fund's trailing 12-quarter average balance available to meet each fund's charitable purposes annually.

UNRESTRICTED FUNDS

Meadville Fund, 2005
Chad Ballard Fund, 2006
PNC Bank Fund, 2006
Tom and Page Young Fund, 2007
Nandua Fund, 2008
C. J. Prettyman, Sr. Fund, 2008
Donald J. Trufant Memorial Fund, 2015

DESIGNATED FUNDS

Johnsen Peregrination Fund, 2005
Kellam Family Fund, 2005
Benjamin W. Mears, Jr. Family Fund, 2005
Shore Bank Fund, 2006
Shore Cancer Center Fund, 2008
The Garden Club of the Eastern Shore Fund, 2013
Glick-Papetti Family Fund, 2019
Jo Nock – Lydia Nock Wyatt Fund, 2019
Eastern Shore of Virginia Barrier Islands Center Internship Fund, 2020
The Margbaret Dickinson Internship Fund, 2021
Eastern Shore of Virginia Public Library Public Archivist Endowment in memory of Kirk C. Mariner and in honor of B. Miles Barnes, 2021
Joyce Brown Milliner Endowment, 2021
Eastern Shore of Virginia Public Library Citizens Endowment – 2022

ORGANIZATIONAL FUNDS

Eastern Shore Community College Foundation Fund, 2005
Eastern Shore of Virginia Community Foundation Fund, 2005
The Auxiliary of Shore Memorial Hospital Fund, 2006
Broadwater Academy Fund, 2006
Eastern Shore Family YMCA Branch of the YMCA of South Hampton Roads Fund, 2006
Eastern Shore of Virginia Barrier Islands Center Endowment Fund, 2006
Broadwater Academy Julia B. Fleet Endowment For Faculty Compensation, 2006
Citizens for a Better Eastern Shore Fund, 2009
Friends of Northampton Free Library, Inc., Fund 2010
Randy Custis Memorial Fund, Inc., 2011
Virginia Eastern Shore Land Trust, 2012
Chincoteague Island Library Endowment Fund, 2013
Museum of Chincoteague Island Endowment Fund, 2015
The Katharine H.S. Edmonds Reading Materials Fund 2017
Chincoteague Island Arts Fund, 2018
Northampton County Education Foundation Fund, 2019
Eastern Shore Public Library Reading Materials Fund, 2019

DONOR ADVISED FUNDS

David B. & Suzanne VK. Tankard Fund, 2005
Robin A. Rinaca & Nicholas J. Covatta, Jr. Fund, 2006
E. A. & George N. McMath Edgewater Fund, 2007
Lisa & David Tankard, Jr. Fund, 2007
Tonya T. & Samuel V. Tankard Fund, 2007
Richard & Joie Tankard Conservation Fund, 2008
Cherrystone Fund, 2010
Maureen & Augustine H. Lawrence, III Fund, 2013
Kitty & Tim Croke Fund, 2014
E. Polk Kellam Foundation Fund I, 2015
E. Polk Kellam Foundation Fund II, 2015
The Landsberger Family Fund, 2015
The Betty McClung Turner Fund, 2017
Lisa & Revell Lewis Fund, 2018



Grants Awarded Continued

BELLE HAVEN

Eastern Shore's Own Arts Center,
(2009) – \$30,000
Accomack-Northampton Pregnancy Center
(2010) – \$2,795
(2014) – \$10,000
Eastern Shore Literacy Council
(2011) – \$2,700
(2014) – \$10,000
Camp Occohannock on the Bay
(2017) – \$50,000
(2022) – \$20,000

BLOXOM

Bloxom Volunteer Fire Dept.
(2009) – \$150,000

CAPE CHARLES

Arts Enter Cape Charles
(2008) – \$30,000
(2009) – \$20,000
(2010) – \$20,000
(2013) – \$15,000
(2022) – \$25,000
Cape Charles Rosenwald Renovation
(2022) – \$50,000
The Cape Charles Historical Society
(2011) – \$10,000
(2015) – \$11,625
(2022) – \$40,000
Citizens for Central Park, LLC
(2011) – \$20,000
(2017) – \$13,500
Smart Beginnings Eastern Shore
(2016) – \$16,151
(2022) – \$43,400
Friends of Kiptopeke State Park
(2019) \$15,000
Arlington-Archaeology Conservancy –
(2022) \$15,000
Northampton County YMCA
(2022) \$50,000

Grants Awarded Continued

- CHINCOTEAGUE**
 Chincoteague Island Library
 (2008) - \$50,000
 (2010) - \$9,115
 Island Community House
 (2022) - \$50,000
 Museum of Chincoteague Island
 (2010) - \$49,000
 (2015) - \$30,000
 Chincoteague Island Arts, Inc.
 (2012) - \$35,000
 (2018) - \$50,000
 North-Accomack Little League
 (2014) - \$20,000
 YMCA of the Chesapeake
 (2015) - \$25,000
 (2022) - \$50,000
 Chincoteague Cultural Alliance
 (2016) - \$50,000
 Chincoteague Bay Field Station
 (2018) - \$25,000
 Chincoteague Vol. Fire Co.
 (2018) - \$50,000
 North Accomack Little League
 (2019) - \$20,000
 Chincoteague Bay Field Station
 (2023) \$8,000
- EASTVILLE**
 Northampton Branch of the Assoc. for the Preservation of VA Antiquities
 (2009) - \$70,440
 American Red Cross, Lower Shore Chapter
 (2011) - \$5,000
 (2014) - \$5,000



How to Donate

We welcome charitable donations of all sizes. Gifts of \$25,000 or more let you start an endowed charitable fund that will forever help others. Your fund can have the name and purpose you select, or you can remain anonymous. Explore your options by contacting Julie Badger, Executive Director at esvcf2016@gmail.com or by calling 757-789-0910.

Easy Ways to Support Your Community:

- Mail a tax-deductible check using the envelope in this publication.
- Go to esvcf.com and donate through our secure online system.
- Talk with us about arranging for a charitable gift of appreciated stock or other assets.
- Include the Eastern Shore of Virginia Community Foundation in your will, trust, IRA, or other retirement plans.
- Direct a donation from your IRA that will count toward your required minimum distribution.

Types of Charitable Funds Available:

Unrestricted funds tackle an array of critical community needs now and those in the future we can't imagine now. Field-of-interest funds provide grants to nonprofits working in key areas of concern such as arts, education, or the environment.



Donor-advised funds let living donors recommend grants to specific nonprofits as an alternative to having a private foundation. See below for the five types of donor-advised funds available. Scholarship funds help college students pay for their education. Designated funds forever provide annual grants to specific nonprofits that you choose. Organizational funds are for nonprofits wishing to start an endowment.

5 Options for Donor-Advised Funds:

The Eastern Shore of Virginia Community Foundation offers the following options for starting a donor-advised fund – one of the fastest-growing forms of philanthropy:

Endowed – Your legacy will last forever through this endowed, permanent fund that lets you and successor advisors recommend grants to nonprofits. When the advising period ends, your fund will become the type of charitable fund of your choice, such as unrestricted, scholarship, or field of interest. (Initial charitable gift: \$25,000 or more.)

Current-use – You make one donation and then recommend grants to nonprofits until you spend the fund balance. (Initial charitable gift: \$50,000 or more.)

Quasi-endowed – You and your successor advisors can recommend unlimited grants to nonprofits as long as your fund keeps a minimum balance of at least \$50,000. When the advising period ends, your fund becomes a permanent charitable fund with the purpose you specified. (Initial charitable gift: \$50,000 or more.)

Customized – You create a specialized donor advised fund that meets your needs now and helps others through your generosity. (Initial charitable gift: \$2 million or more.)

Corporate – Businesses or corporations may create a donor-advised fund and recommend grants to nonprofits. (Initial charitable gift: \$25,000 or more.)



Grants Awarded Continued

- EXMORE**
 Eastern Shore of Virginia Habitat for Humanity
 (2012) - \$20,000
 (2018) - \$32,000
 Association of Retarded Citizens, ARC
 (2014) - \$1,665
 Eastern Shore Area Agency on Aging/Community Action (ESAAA/CAA)
 (2015) - \$15,000
 (2022) - \$50,000
 Boys & Girls Club of Southeast VA
 (2016) - \$20,000
 Community Fire Company
 (2017) - \$50,000
 Habitat for Humanity
 (2020) - \$30,000
- HORNTOWN**
 Agape' Children's Community Center
 (2014) - \$8,605
- KELLER**
 Lighthouse Ministries
 (2012) - \$15,000
- MACHIPONGO**
 The Eastern Shore Barrier Islands Center
 (2011) - \$70,000
 (2014) - \$34,200
 (2019) - \$50,000
- MELFA**
 Eastern Shore Community College Foundation
 (2008) - \$75,000
 (2010) - \$40,000
 (2017) - \$50,000
 (2020) - \$10,000
 (2022) - \$20,000
 Eastern Shore Literacy Council
 (2019) - \$15,000

Grants Awarded Continued

NEW CHURCH

New Church Fire
Company
(2019) - \$25,000

NASSAWADOX

The Nature Conservancy
(2009) - \$145,000
Friends of the
Northampton Free
Library
(2009) - \$20,000
Sentara Health
Foundation,
Nightingale Campaign
(2010) - \$25,000
The Randy Custis
Memorial
Fund, Inc.
(2010) - \$20,000
(2016) - \$20,000
Shore Soccer League
(2017) - \$8,000

2022/2023 ESVCF Partners

The Eastern Shore of Virginia Community Foundation recognizes with deepest appreciation the following “partner” organizations which have created endowments with ESVCF:

Eastern Shore Community College Foundation
The Auxiliary of Riverside Shore Memorial Hospital
Broadwater Academy
Eastern Shore of Virginia Barrier Islands Center
Citizens for a Better Eastern Shore
Friends of Northampton Free Library
Randy Custis Memorial Fund
Virginia Eastern Shore Land Trust
Chincoteague Island Library
Museum of Chincoteague Island
Chincoteague Island Arts
Northampton County Education Foundation
Eastern Shore Public Library Foundation
Eastern Shore Family YMCA Branch of the YMCA of South Hampton Roads

2022/2023 ESVCF Supporters

Individuals

Edward A. Ames, III
Bill and Claudia Bagwell
Dorothy Ballard
Anne and Miles Barnes
Richard and Sarah Bingman
Pat Bloxom
Bob and Tori Bloxom
James and Nancy Bott
Tim and Suzy Brown
Thomas F and Lisa Buckle
Stewart H. and Joan Buckle III
Mark and Jody Bundy
Cara Burton
Kelly and Robin Conklin
Bill and Lola Custis
Henry and Linda Custis
Charles and Claiborne Dickinson
Nola S. Dennis
Jerry N. Doughty
Ted and Jane Duer
Jane Edwards and Louis G Neudorf
John and Lisa Fiege
Fletcher D Fosque
Gary and Diane Ginsberg
Mary Bruce Glaize
S. Jenean Hall
Richard and Cynthia Hall
Bruce and Debbie Holland
Jeff and Penny Holland
Barbara and Stephen Johnsen
Lloyd J. Kellam, III
Nick and Kerry Klein
Rob and Michele Leatherbury
Joanne and Joseph Lewis
Frank M and Ellen Lusk
Margaret D MacKenzie
George W Mapp
James and Emily McDaniel
Frank Moore
Christopher J Needels
Spencer and Susan Nottingham
David Outten
Ellen Papetti
T. Charles and Sharon Renner
Leslie Rew, Jr.
Robin Rinaca
Thomas H and Lucy Rockwood
Kevin Rogers and Jackie King
Henley Sandidge and Sally Batz
Mark and Tiffany Smith
Denard Spady
Jim Szablewicz
Margi and Samuel T Taylor
Norman Thibodeaux
Gary and Ellen Turnquist
Bobby and Elizabeth Watts
Margaret Young

Organizations

Amazon Smile
At Altitude Photography
Hampton Roads Community Foundation
J. Kent McNew Foundation
Onley Towne Center
PayDay Payroll Services
The Payne Family Charitable Trust
Waterford Printing

In Memory of

T. Hume Dixon Jr
David and Suzanne Tankard

Frances Rayfield
David and Suzanne Tankard

Earl Kilmon Drewer, Jr.
David and Suzanne Tankard

Tita DeGavre
David and Suzanne Tankard

Kay Colonna
David and Suzanne Tankard

Marjorie Duer
David and Suzanne Tankard

Joanne Sterling Ferrell
David and Suzanne Tankard

Anne Drewer Sterling
David and Suzanne Tankard

Hiawatha Wyatt
David and Suzanne Tankard

Edward Michael Wyatt
David and Suzanne Tankard

Stewart R. Custis
David and Suzanne Tankard

Grants Awarded Continued

ONANCOCK

Eastern Shore Coalition
Against
Domestic Violence
(2009) - \$23,580
(2012) - \$6,000
(2019) - \$50,000
Eastern Shore of Virginia
Historical Society
(2010) - \$19,031
(2014) - \$70,000
(2019) - \$50,000
Onancock Volunteer Fire
Dept.
(2012) - \$30,000
Central Accomack Little
League
(2012) - \$20,000
(2018) - \$45,000
(2022) \$45,000
WHRO, Eastern Shore
Campaign
(2013) - \$20,000
North Street Playhouse
(2013) - \$40,000
(2019) - \$24,000
Friends of Onancock
School
(2014) - \$70,000
Historic Cokesbury
(2015) - \$38,634
(2021) - \$35,000
Eastern Shore Area
Agency on Aging
(2020) - \$2,500
(2021) - \$50,000
Onancock Farmers
Market
(2020) - \$5,000
Onancock Volunteer Fire
Company
(2022) - \$50,000



Grants Awarded Continued

ONLEY

Eastern Shore Rural Health (2008) - \$125,000
 (2009) - \$30,000
 (2012) - \$26,000
 (2018) - \$50,000
 Society for Preservation of the Onley Train Station, Inc. (2011) - \$9,388
 (2014) - \$20,910
 SPCA Eastern Shore, Inc. (2009) - \$3,630
 (2015) - \$24,652
 United Way of VA Eastern Shore (2013) - \$5,100
 Eastern Shore Family YMCA (2017) - \$6,400
 Smart Beginnings Eastern Shore (2020) - \$3,000
 (2020) - \$1,100
 Accomack-Northampton Pregnancy Center (2021) - \$10,000
 Dosantos (2022) - \$22,500
 Riverside Shore Memorial Aux. (2022) - \$50,000

OYSTER

The Nature Conservancy (2019) - \$19,000

Hampton Roads Community Foundation

Year Ending December 31, 2022

The affiliate relationship between the Eastern Shore of Virginia Community Foundation and the Hampton Roads Community Foundation (HRCF) places stewardship of ESVCF capital assets with the Hampton Roads Community Foundation. Through its investment committee, which has investment oversight responsibility for an endowment of approximately \$532 million, the Hampton Roads Community Foundation seeks to invest resources prudently in order to preserve and grow the endowment's capacity to fund grants in accordance with donors' wishes today and in the future.

The Hampton Roads Community Foundation is committed to being a good steward of the assets entrusted to it by generous donors over the past 68 years. HRCF invests its resources wisely so they grow to meet future needs while providing funds for grants and scholarships today. Oversight of HRCF investment portfolio is handled by its investment committee, which works with its investment manager, Spider Management Company LLC of Richmond. Since 2011 the community foundation began investing with Spider Management through its Richmond Fund. The Hampton Roads Community Foundation joins University of Richmond and other nonprofit endowments as Spider Management partners.

Spider manages approximately \$4.1 billion in assets and provides us access to a mature, well-diversified investment portfolio managed by a professional staff with an excellent performance record. It also gives a snapshot of the portfolio's asset allocation as of December 31, 2021.

Eastern Shore of Virginia Community Foundation

Year Ended December 31, 2021 and 2022

Balance Sheet

ASSETS	2021	2022
Investments ¹	\$ 505,160	\$450,572
Cash	170,026	39,222
TOTAL ASSETS	\$ 675,186	\$ 489,794
LIABILITIES AND NET ASSETS		
Total Liabilities	1,247	236
Net Assets	673,939	489,558
TOTAL LIABILITIES AND NET ASSETS	\$ 675,186	489,794

¹ \$505,160 and \$450,572 represent the value of the Eastern Shore fo Virginia Community Foundation Fund for the years ended December 31, 2021 and 2022 respectively. All funds comprising the Eastern Shore of Virginia Community Foundation's capital assets are invested with the Hampton Roads Community Foundation (www.hamptonroadscf.org) and are identified in the annual report and other records thereof as belonging to the Eastern Shore of Virginia Community Foundation family of funds". As of December 31, 2021 and 2022, the "Eastern Shore of Virginia Community Foundation family of funds" (including the ESVCF fund) totaled \$15,770,694 and \$14,227,131.

Detailed financial statements are available upon request.

Grants Awarded Continued

PAINTER

Shiloh Baptist Daycare (2020) - \$50,000

PARKSLEY

Parksley Volunteer Fire Company (2011) - \$30,000
 Eastern Shore Public Library System/Foundation (2015) - \$50,000
 (2021) - \$50,000
 The Davis Center (2021) - \$50,000

SANFORD

Francis Makemie Society (2019) - \$50,000

SAXIS

Saxis Island Museum (2015) - \$9,600

TASLEY

Childrens' Harbor (2022) - \$50,000
 Food Bank of S.E. VA (2009) - \$15,000
 (2012) - \$10,000
 (2019) - \$50,000
 No Limits - Eastern Shore (2016) - \$18,000
 Tasley Volunteer Fire Company (2017) - \$50,000

SHORE WIDE

Cal Ripken, Sr. Foundation (2022) - \$50,000
 Virginia Tech/Virginia Institute of Marine Science (2016) - \$30,000
 Chesapeake Bay Foundation (2016) - \$25,000
 Red Cross of Delmarva (2017) - \$4,000
 (2022) - \$12,000
 Shore Delivery Corps (2020) - \$25,000
 Junior Achievement (2022) - \$3,500



2022-2023 Highlights

- \$15 million Total charitable assets
- \$43,000 Donations from individuals, families and corporations
- \$367,000 Total grants made
- \$1.3 million Endowment contributions
- 4 New endowment funds established



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